

## Estate Planning, Inheritance Planning & Tax Planning

	Type of Account	Contributions		Contribution Limits		Access/Liquidity		RMD Needed		Growth			Distributions			Inherited			Inherited Investment			Pref. Bene. Design.		Subject to Estate Tax
		Pre-Tax	After Tax	Under 50	Over 50	Before 59½	After 59½	72	None	Taxed	Tax Def.	TF	Cap Gain	OI	TF	Step-Up Basis	OI	TF	10yr Stretch	NQ	TF	Indiv.	Trust	Yes/No
Qualified \$	Traditional IRA (Brokerage/Advisory/Annuity)	√		\$6,000	+\$1,000	10% penalty	√	√		√			√			√		√			√		Yes	
	Traditional 401(k)	√		\$19,500 + match	+\$6,500	10% penalty	√	√		√			√			√		√			√		Yes	
	Roth IRA		√	\$6,000	+\$1,000	Taxes & Penalties	√	√			√						√			√	√	√	Yes	
	Roth 401(k)		√	\$19,500 + match	+\$6,500	Taxes & Penalties	√	√			√						√			√	√	√	Yes	
	SEP IRA	√		Lesser of \$57,000 or 25% of comp		10% penalty	√	√		√			√			√		√			√		Yes	
	SIMPLE IRA	√		\$13,500	+\$3,000	10% penalty	√	√		√			√			√		√			√		Yes	
	403(b)	√		\$19,500	+\$6,500	10% penalty	√	√		√			√			√		√			√		Yes	
	457	√		\$19,500	+\$6,500	10% penalty	√	√		√			√			√		√			√		Yes	
	Profit-Sharing Plans			Employer		10% penalty	√	√		√			√			√		√			√		Yes	
	Pension			Employer		10% penalty	√	√		√			√			√		√			√		Yes	
ESOPs			Employer		10% penalty	√	√		√			√			√		√			√		Yes		
Non-Qualified \$	Def Compensation			Employer		10% penalty	√	√		√			√			√	√	√	√	√			Yes	
	Executive Bonus			Employer		10% penalty	√	√		√			√			√	√	√	√	√	√		Yes	
	NQ Brokerage/Advisory		√	Unlimited			√	√	√			√		√					√			√	Yes	
	NQ Annuity NQ Inv Owned by Rev. Trust		√	Unlimited			√	√	√			√		√					√			√	Yes	
Other	Inherited IRA			None		RMD based on Age				√			√			√		√			√		Yes	
	Checking/Savings/CDs		√	Unlimited		√	√	√	√			√		√					√			√	Yes	
	Real Estate			Unlimited		√		√		√		√		√					√			√	Yes	
	Personal Life Insurance		√	Unlimited		√		√			√						√					√	Yes	
	ILIT		√	Unlimited		√		√			√						√					√	No	
	529 Plan		√	Unlimited		√		√			√		√	√			√	√				√	Yes	
	Social Security Donor-Advised Funds		√	Unlimited		No Liquidity Charitable Access		√	√				√			Spouse Receives Singular Higher Amount					√		No	
Debt	Mortgage			None		No Liquidity		√															Yes	
	Student Loans			None		No Liquidity		√															Yes	
	Credit Card			None		No Liquidity		√															Yes	
	Car Loans			None		No Liquidity		√															Yes	



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